Innovative Solutions for Material Handling
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RICO PURCHASES INDUSTRIAL PROPERTY

FOR IMMEDIATE RELEASE

(May 12, 2004 – Medina, Ohio) BPR/RICO Equipment, Inc. announced today the purchase of additional industrial property in Medina, Ohio. This newly acquired property is directly adjacent to the existing RICO operations.

"Prior to this property becoming available, we evaluated picking up the company and making a wholesale move within the community to a larger manufacturing facility, says company president Dave Mueller. "We were ecstatic when the property became available. Not only will it allow us to expand our existing manufacturing facilities but it will also offer us access to State Route 18 which we have not had before."

Mueller, stated, "The purchase of this property is just another example of our commitment to the local community and will allow us to expand our manufacturing capabilities to meet our long range strategic goals. With several new product introduction slated for 2005 increasing our manufacturing capabilities was a must."

RICO is a proud to be fabricators of the world's finest specialty lift trucks. With more than 125 years of industry experience, RICO has pioneered the design, development and manufacture of specialized lift trucks with capacities ranging from 3,000 to 300,000 lbs. The company's products are sold to a diverse customer base which includes users in the industrial, military and commercial markets.

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